



D.A. Davidson & Co.
Davidson Trust Co.
Davidson Investment Advisors
Davidson Fixed Income Management
Davidson Travel

Business Continuity Planning Disclosure

Davidson Companies is committed to providing our clients with the highest level of advice, service and information regarding the investments and assets they have entrusted to us. As part of this commitment, we maintain a Business Continuity Plan to address potential significant disruptions to our normal course of business. This plan is reviewed annually and updated as necessary.

Our plan outlines how Davidson would evaluate a significant business disruption and assist in the response if a building, city-wide, or regional incident disrupts our business. We are confident that our planning approach prepares us to take action in any type of disaster, including: power outage, pandemic influenza, the loss of a work area or an entire complex, or area evacuation. The plan establishes teams of employees to address these potential disruptions, and addresses the relocation of technology and operations personnel to other facilities depending on the location, nature and extent of the disruption. As a part of Davidson's plan, we also have established redundant data hubs and alternate processing centers. Our plan's recovery objectives may be affected negatively by the unavailability of external resources and circumstances beyond our control.

In the event of a significant business disruption, Davidson will use its public Web site, e-mail or other available means of communication to notify clients of the status of our recovery. Davidson will use the aforementioned methods of communication to inform clients of how they may access their monies and/or transact business in their accounts. Depending on the extent and location of the significant business disruption, Davidson personnel may be relocated. If a client's Financial Consultant or primary Davidson contact is transferred to another location, client information will be communicated and made available to them as promptly as possible. At that time, calls from clients will be directed automatically to the employee's new location. Our associates will have direct access to client information in order to accommodate and process client requests.

During a serious disruption, please call 1-800-332-5915 to access recorded announcements and instructions regarding the business disruption. Clients also should note that Davidson's plan is subject to modification, and that an updated Business Continuity Plan Disclosure will be available on Davidson's Web site under the Legal Information link at www.DavidsonCompanies.com. Clients also may obtain an updated copy of our Business Continuity Plan Disclosure by requesting a copy from their Financial Consultant or Davidson representative.